Aadvanced

Spend Management

Advanced Spend Management
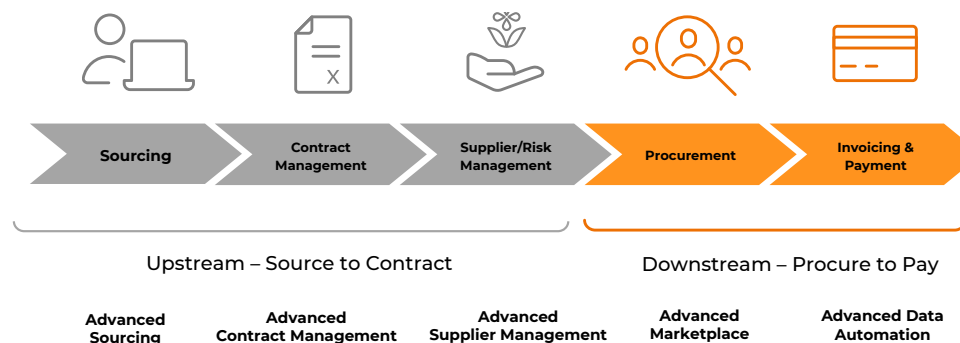software suite

Contents

Introduction

A suite of solutions to manage the end-to-end procurement lifecycle.

Over the course of the last few years, businesses have faced huge upheaval in the way they operate. The covid-19 pandemic caused a huge shift in consumer behaviours: global supply chains suffered disruptions causing delays everywhere, across all industries.

Alongside this, mind-sets have changed too. The geopolitical environment and the failure of global supply chains means many organisations are now actively looking to support suppliers and vendors which better suit their strategic priorities, whether this be those that are more local, environmentally friendly or contribute towards social value. Being a resilient organisation has never been more critical. The ability to gain insight accurately and easily into your spending can help your organisation during times of financial pressure and enable strategic data-based decision-making.

For many organisations, having complete oversight of spending allows for a complete review of current supplier relationships and spend management practices and identifies where spend could be reduced or better spent. Organisational values around spend now bring greater strategical importance, with employees and consumers citing ethical and social policies as not only a trend but a core factor in engaging with an organisation. Aligning organisational values to spend is more critical than ever before – the value is in **how** organisations spend, not just **what** they spend.

If organisations do not address the need for change, procurement teams could face a struggle with supplier continuity and relationships, brand reputational damage, inability or struggles with strategic decision making, limited visibility or control over spend and risk of noncompliance.

That's why Advanced's Spend Management suite of solutions has been designed by experts in the field to specifically tackle the key procurement and spend management challenges facing businesses in today's working world.
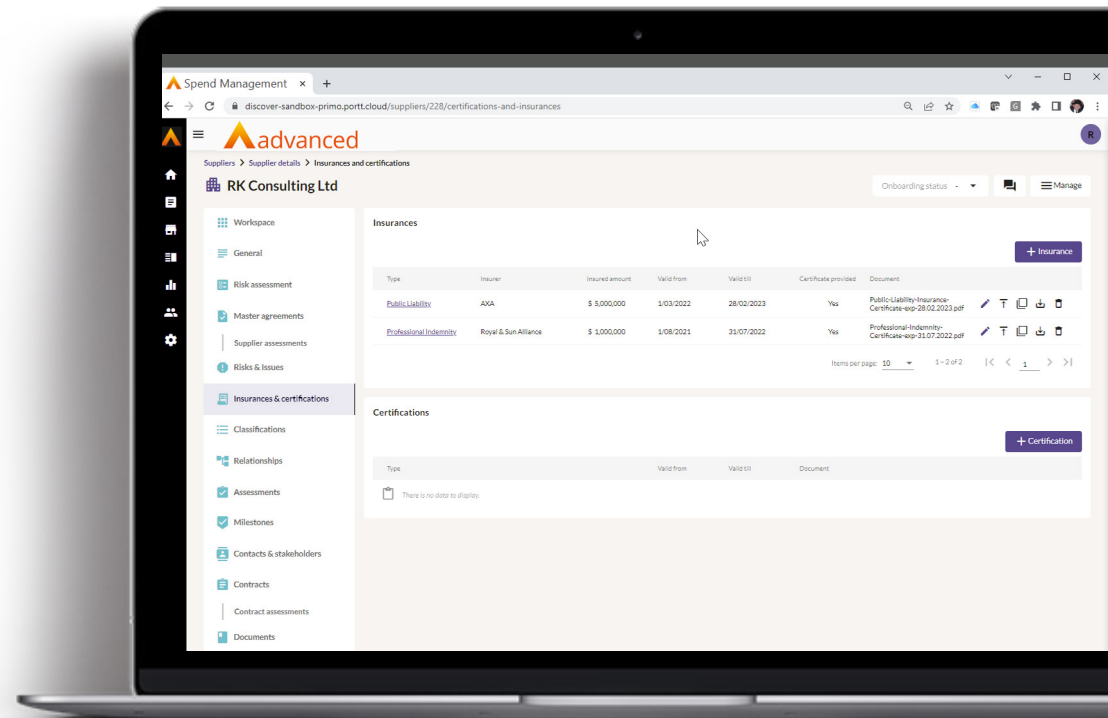
At Advanced, we understand that your focus will be on driving forward productivity and profitability. We also appreciate the roadblocks and headaches that outdated or rigid systems can cause. We believe that your teams are influential, driving forces within your business, which is why we've created a range of solutions to help free your procurement professionals from the burden of manual processes and administrative tasks and empower them to support senior leaders make important strategic decisions.

2. Advanced Supplier Management

Eliminate risks and make smarter, faster supplier management decisions.
Recent national and international events have highlighted the vulnerability
of many key supply chains – with impacts from Brexit, the global Covid
pandemic, increasing energy and haulage costs, and war in Ukraine.
Put simply, understanding and being able to trace your supply chain is now
a necessity for Procurement teams. And alongside the ability to identify
potential risks from external events, it is the capability to remain dynamic
that can limit the impact on your operations and supply chains.

The Advanced Supplier Management solution gives you the tools you
need in one place to gather and validate data, to identify dependencies,
weakness and poor performance, and to report on and manage risks
and issues.

Advanced Supplier Management has a comprehensive database of suppliers
which includes not only existing and past suppliers, but potential new ones too.

Did you know?

With Advanced Supplier Management you can create bespoke
assessments to provide a 360-degree overview of supplier performance.

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With built in intelligence and access to global data sets, the solution can automate the segmentation of suppliers in your organisation, accessing their economic, social and governance (ESG) credentials, which is increasingly demanded by Government, regulators, investors, customers, employees and other stakeholders. The performance of your suppliers directly impacts your own performance particularly in terms of Corporate Social Responsibility (CSR) and sustainability, so making steps to improve the impact of your supply chain will directly impact your own organisations impact.
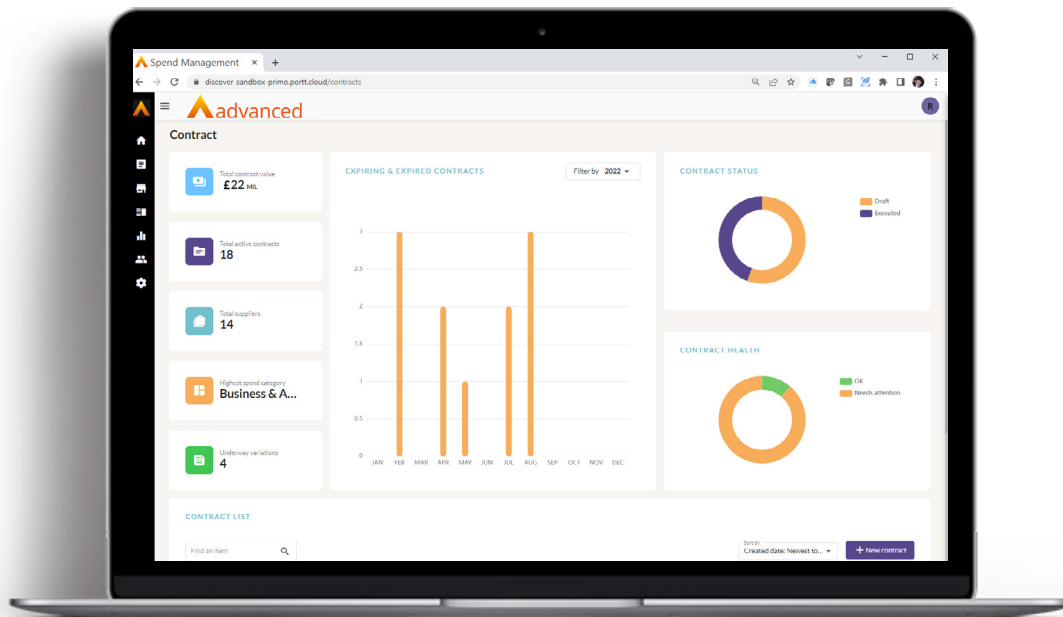
Have you taken steps to ensure you organisation is not using suppliers who support modern slavery? Do you know the carbon footprint of your supply chain? What is the country of origin of your materials? Who are the owning bodies of your business partners? Do your contractors have the appropriate certifications? Are they adequately insured? How are they managing your data and the personal details of your customers and service users?

With Advanced Supplier Management, you can:

- Manage ESG impact across your supplier footprint, including Modern Day Slavery, Sustainability and GDPR compliance

- Capture valuable documentation, data and insights required for excellent supplier management, easily and effectively

- Manage supplier insurances with ease, including status and relevant expirations

- Accurately segment your supplier footprint to ensure your focus is on key and critical suppliers and services.

- Keep track of approvals, variations and contracts conveniently online via a user-friendly interface and robust audit trail.

- Speed up performance management, tasks and contract management plans with templates and automation.

- Collaborate in real-time with internal and external stakeholders, including obtaining and sharing eSignatures and documents

- Reduce and managing risk with advanced third-party risk and issue templates specific to each procurement and contract type.

- Report on suppliers based on a wide range of classifications, tailored to you.

- Track supplier performance in real-time, gaining feedback, and assessing risks with speed and clarity.

Advanced Contract Management

Advanced Contract Management brings together in one place all of the data, documents and tools required to manage contracts effectively and efficiently.

While contracts are often managed by specialists within the Procurement, Information Services or Legal teams, Advanced Contract Management encourages the sharing of information and the involvement of all stakeholders across a business in the management of its contracts.

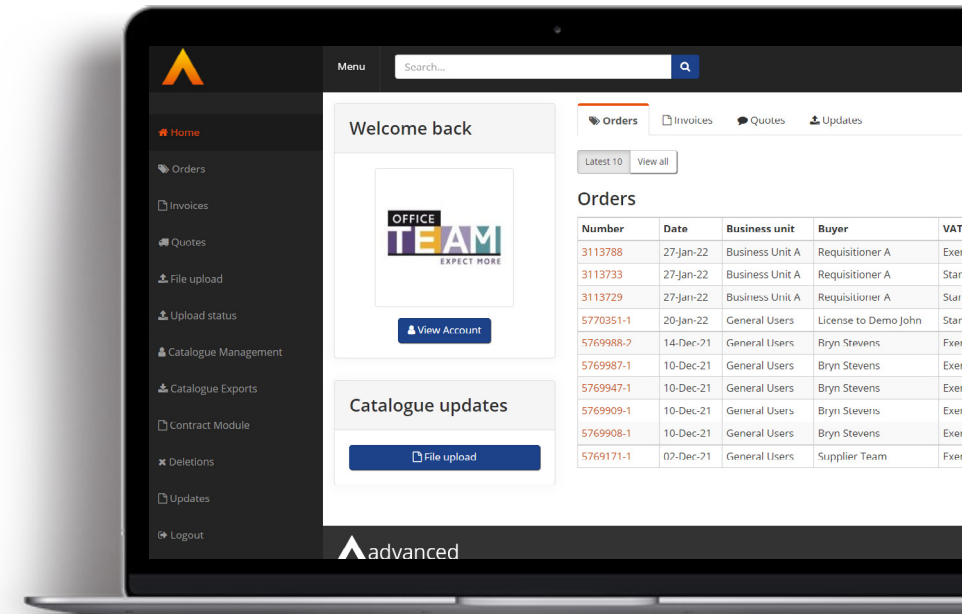**Advanced Contract Management can improve contract velocity and effective ongoing management:**

- Store all key contract information (such as compliance activities, milestones, costs, and forecasting) in one place

- Streamline strategic management of general tasks, milestones, obligations, and compliance activities against contracts

- Collaborate in real-time with internal and external stakeholders, including obtaining and sharing eSignatures and documents

- Manage approval workflows, contract costing, lifecycle times and project scope with ease

- Reduce and managing risk with enhanced risk and issue templates specific to each procurement and contract type

- Speed up performance management, tasks and contract management plans with templates and automation

- Keep track of audit trails, approvals, variations, and contracts conveniently online via a user-friendly interface

- Track and manage all forms of master contracts with enhanced master agreement and panel management

- Utilise unparalleled analytics with insight-drawing capabilities that integrate seamlessly with existing technology

Advanced Marketplace

Advanced Marketplace helps organisations to bring spend under control, allowing users to make their own purchasing decisions from a selection of suppliers, and reducing rogue spending.

The Advanced Marketplace provides a single, centralised portal for your end users to purchase goods and services from your approved suppliers. This in turn gives your procurement team greater visibility of your organisation's spend, helps you ensure compliance to your contracted suppliers and saves you money by reducing maverick spend.

By using the Advanced Marketplace, all employees have a single Marketplace to visit rather than going to many different supplier websites, so they will purchase only from approved suppliers and can easily compare products and prices in one place. As more organisational spend is driven through the Marketplace, procurement teams can highlight preferred suppliers – encouraging guided buying and reducing off-contract or maverick spend - and in some cases, eliminating it altogether.
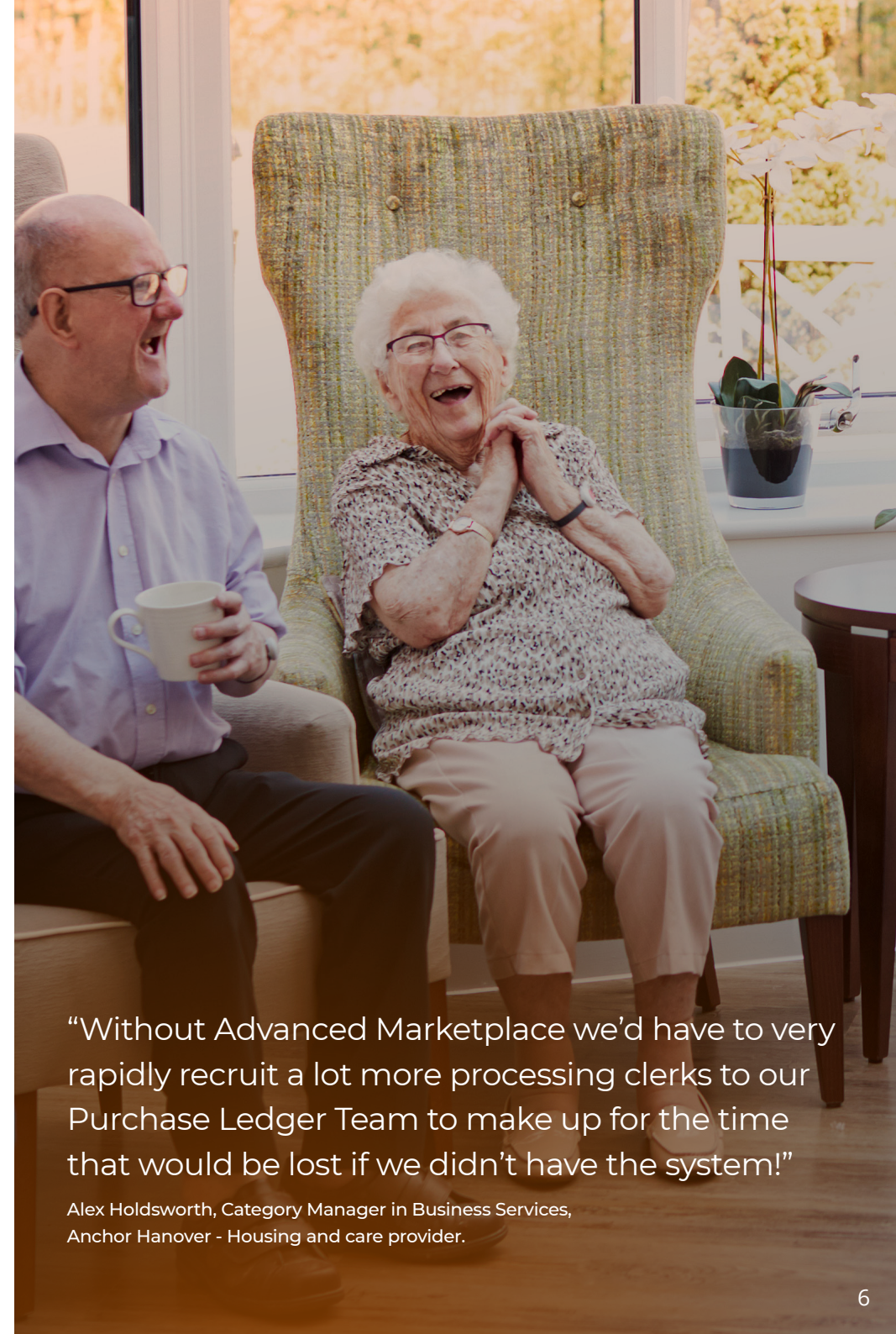
The core Advanced Marketplace includes the following features and modules:

- Marketplace Catalogue
- Favourites and Saved Baskets
- Price Approval
- Contract Data Enablement and Sustainability
- IT Supplier Punchouts
- Supplier Onboarding
- Free Text Ordering
- Business Unit Level Management of Legal Entities
- Transaction Hub (Outbound POs to suppliers)
- Buyer Insights (reporting)

The solution if flexible to your needs and the additional modules are also available:

- eRequisitions Module, which includes:
  - Configurable Purchase Requisition Screen for Coding
  - Purchase Requisition Approval Workflows and Purchase Order Creation
  - Order Aggregation
  - Order Amendments
  - Goods Receipting
- Basket Approval Workflow Module
- eQuotes Module
- eService Forms Module

"Without Advanced Marketplace we'd have to very rapidly recruit a lot more processing clerks to our Purchase Ledger Team to make up for the time that would be lost if we didn't have the system!"

Alex Holdsworth, Category Manager in Business Services, Anchor Hanover - Housing and care provider.

"Since we started using Advanced Marketplace as our procurement solution, our team have been able to save an average of 3,300 hours a year on admin time."
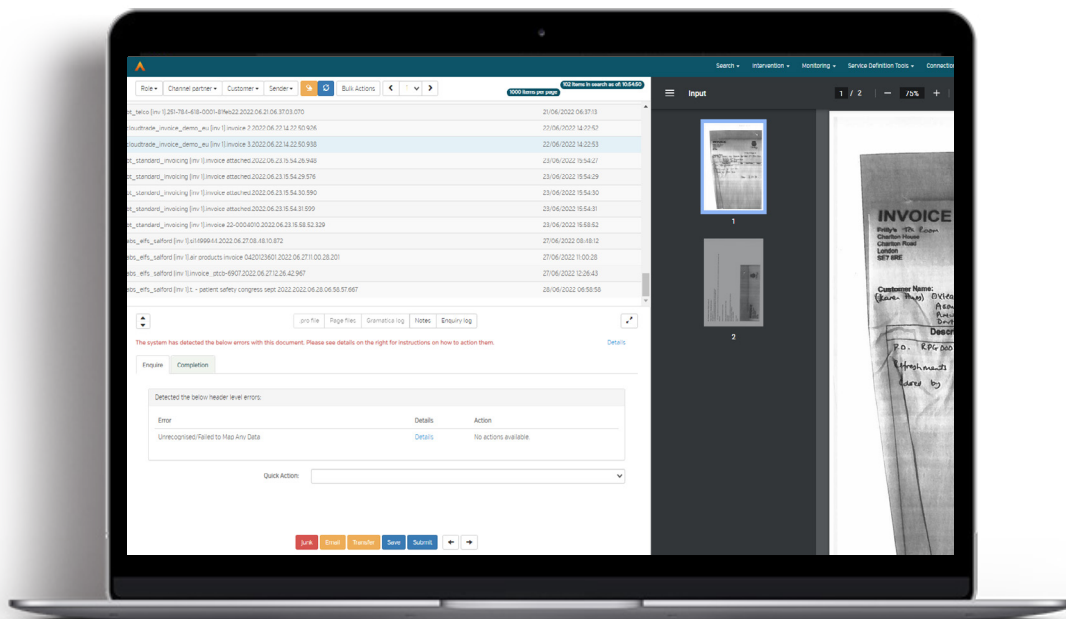
Tim Brannon
Director of Procurement at University of Leeds
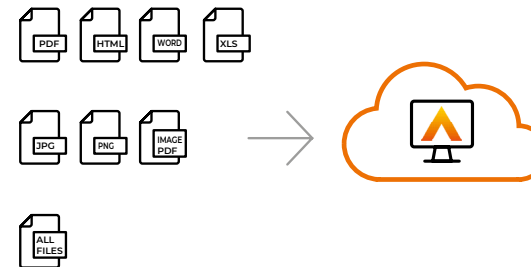
Advanced Data Automation for Invoices

We believe unlocking accurate data enables businesses to realise their potential. That's why we provide the tools to capture, process and match accurate data, fast.

Advanced Data Automation offers a single system for processing all types and volumes of inbound invoices. It uses a three-tiered structure to identify, extract and validate data, before submitting it automatically into your Financial Management System (FMS) or Enterprise Resource Planning (ERP) software.
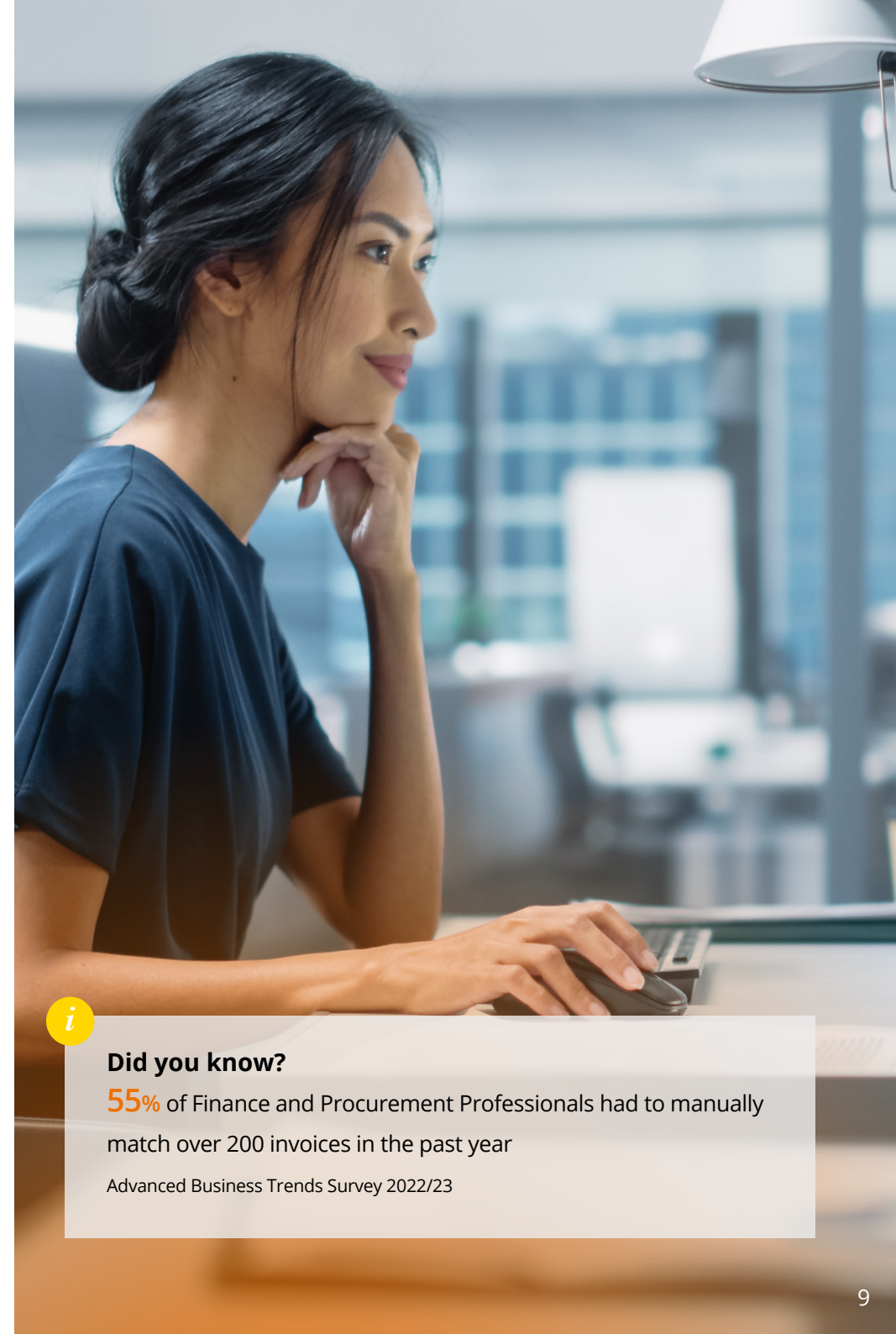

The system processes:

1. Suppliers with high transaction volumes (short tail)
   PDF, HTML, Word, and XLS files

2. Image files
   JPG, PNG, and image PDF files

3. Suppliers with low transaction volumes (long tail)
   All file types

For suppliers with high transaction volumes, Advanced Data Automation provides straight-through, no-touch invoice processing. It tailors automation rules for each supplier and extracts data straight from the data layer of a PDF, guaranteeing 100% accurate information, every time.

Advanced Data Automation can:

- Guarantee high levels of data accuracy
- Scale as your business requires
- Free up time and resources for more impactful tasks
- Eliminate double data entry and error-prone manual input
- Speed up invoice processing and enable timely payments
- Automatically process a range of financial documents and files
- Increase productivity
- Reduce operating costs
- Mitigate risk and store information safely
- Deliver better service to improve customer satisfaction
- Enhance invoice visibility

Did you know?

55% of Finance and Procurement Professionals had to manually match over 200 invoices in the past year

Advanced Business Trends Survey 2022/23

"As a specialist e-commerce vendor we are always looking to automate processes, move online, & remove paper where possible. 90% of alpscontrols suppliers are now dealt with through XML or PDF invoicing automation. Advanced enabled this to happen - quickly, efficiently and accurately."
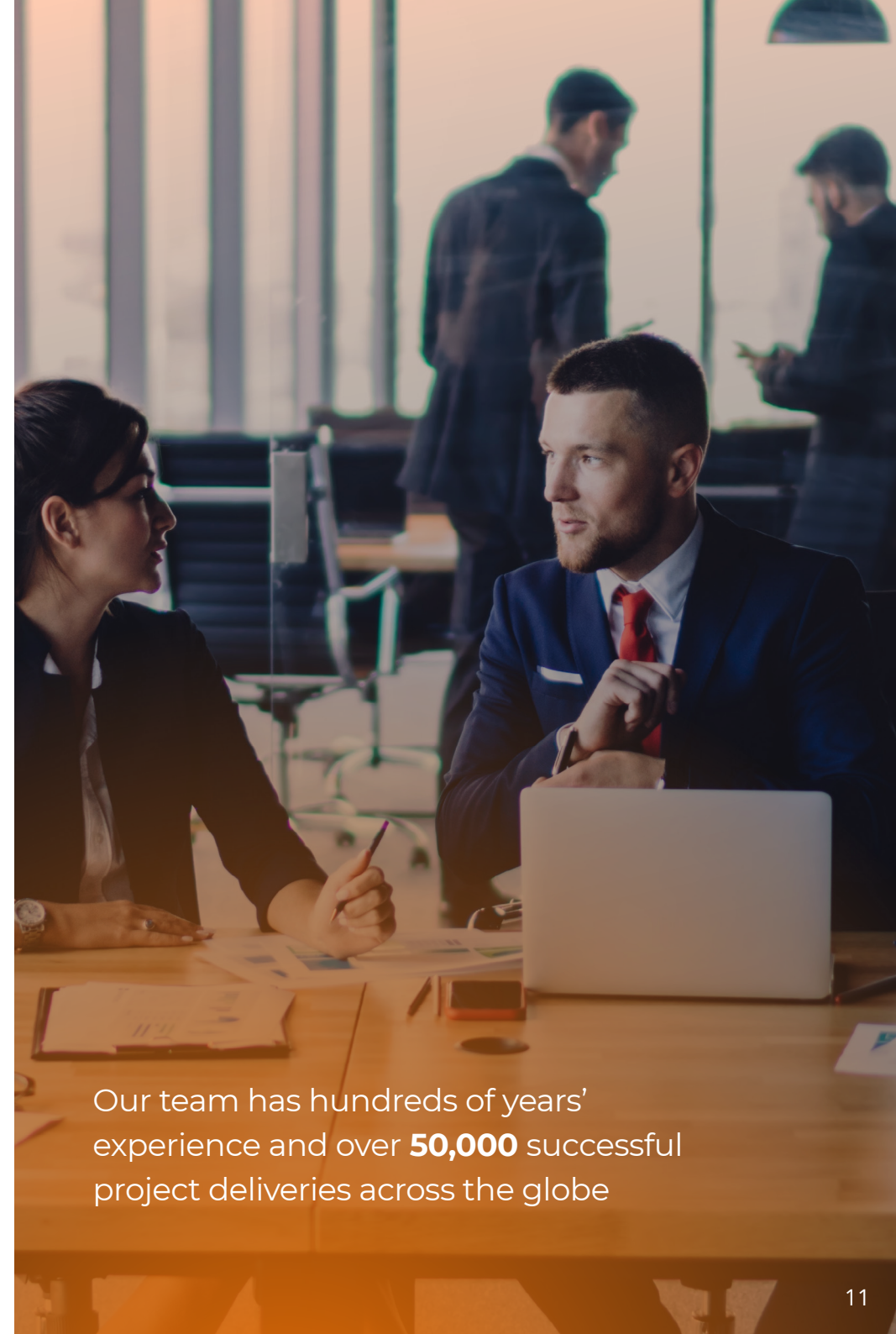
alpscontrol.com

Our services

With decades of experience under our belts, we're confident that we will be able to deliver a solution which can help transform the way you engage with your people and ensure that your people management function can evolve into a truly effective driving force within your business. We understand that any project of digital transformation can be daunting and that you will want to see a return on your investment as soon as possible.

Our dedicated multi-disciplinary implementation teams are always on hand to provide expert advice, guidance and assurance throughout the course of your project, in order to ensure a seamless integration and implementation process and allowing you to get on with your work without disruption.

We've helped thousands of customers enjoy an on-time, on-budget and stress free digital transformation process and regardless of your prior experience with project delivery, we're committed to providing you with a solution which begins to offer a return on investment from day one.

Our team has hundreds of years' experience and over **50,000** successful project deliveries across the globe

Project management

We appreciate that these projects represent a significant undertaking for your business. Our project management teams provide assurance around your business change.

Projects can be complex and time consuming, so we'll work together at the outset to validate your objectives and measures of success, providing the focus to achieve, minimising disruption to business-as-usual activities and whilst keeping a close eye on costs.

Consultancy

With a wealth of experience not only within the field of people management, but across the breadth of multiple industries, our consultancy teams are on hand to help you deliver the benefits you expect from our products.

Our experts specialise in getting to the heart of your business and understanding the key challenges facing you in order to ensure a transformation project which meets best practice and allows you to embrace the opportunity for change without fear of disruption.

We pride ourselves on our track record of swift and smart implementations, ensuring focus on your measurable outcomes for the project from the initial specification through to successful go live and beyond.

In-project response and ongoing support

We believe that the measure of good support comes long after the implementation process. Our support and maintenance options are designed to help you get the best from your solution and give peace of mind that you are in good hands should the unexpected arise.

From our online support desk, support line, email, customer community to videos and guides you can easily find the information and support you need.

Why Advanced?

We can help you manage your workforce, your efficiency, your productivity and your profitability.

We're solutions focused:

Our fully integrated suite of software and hardware offers a cost-effective way to solve common business efficiency challenges and increase profits. Our customers are results-driven, and we are too.

We invest in innovation

We are continually investing and innovating our products. Our dedicated research and product design team has extensive, long-range software and hardware roadmaps to ensure our customers are never left behind on legacy products and will always have access to the new and exciting technologies we create.

You're in safe, experienced hands

We pioneered computerised clocking in systems during the late1970s, and we've been designing and developing intelligent workforce management solutions ever since. Today, we're trusted by over 7,500 people management customers and over 19000 customers across the business globally.

Flexibility to suit you

Our solutions are fully customisable to accommodate the working patterns and work rules of your business, supporting flexible hours and shift work across multiple sites and pay centres.

Supporting your evolving workforce

As the structure of the workforce evolves and grows, more and more workers than ever are working flexible patterns or working from various sites – including their homes and on the road. Our solutions help you stay on top of your people and their productivity.

We practice what we preach

We believe wholly in the strength of our solutions, which is why we use our systems to support a flexible, high-performing culture within Advanced across our UK and global sites. We enjoy great employee visibility, automated schedule generation, job recording, flexitime and the Advanced mobile web app. All of our employees engage with one or more of our solutions everyday – it's the best way for us to keep developing the very best software and tech solutions.

Choose Cloud based or on premise solutions

We appreciate that all organisations will have different requirements, which is why our solutions are designed to fit the way you work and offer you a system which can be implemented to suit your needs.

Security

We understand just how vital the integrity of your data and that of your people is to you. We are committed to the ongoing safety and security of our solutions and our on-site or cloud bases systems offer the level of data integrity you need to rest assured that your information is in safe hands. We bring decades of experience to the fore in protecting your data and our time and attendance and payroll solutions in particular come with internationally recognised accreditation for information system security.

Advanced

We would love to hear from you

Hopefully this was a helpful insight into how Advanced Spend Management software can help you. If you'd like to find out more about how our solutions can help your business and ensure you are ready to meet the future, get in touch with us today.

Get in touch

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