How Advanced Data Automation meets the challenge of electronic invoicing in Latin America

Latin American countries such as Brazil, Mexico and Argentina are fighting against piracy and fraud by implementing several government-based checks and balances on all online transactions.

Meeting complex invoicing requirements

New mandates create a unique challenge to any company that wants to operate in this more regulated financial ecosystem – especially those that rely heavily on e-commerce, such as billing or accounts payable service providers.

The regulations

Each country has different regulations, which businesses must seamlessly implement within their own invoice or purchase order services:
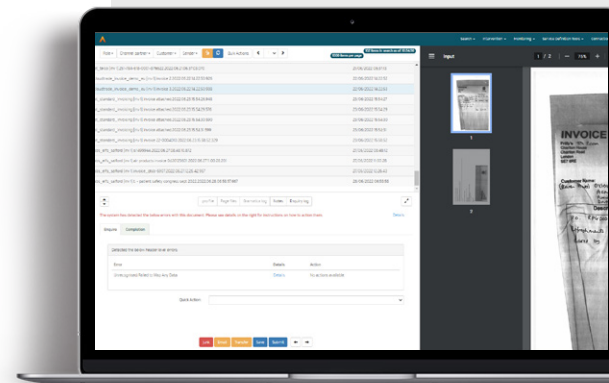
- In Brazil, transactions are registered within a government portal. This provides a barcode or access key which must be included, decoded and double-checked against the contents of an invoice.

- Argentine invoices carry revenue codes which need to be captured and integrated with their invoice number. They must also be checked to ensure they conform to a particular format.

- Mexico, Chile and Peru require supplemental XML files to be submitted and cross-checked against their invoices.

The rewards

These data capture requirements are complex and require businesses to work with Government-supplied data files to ensure compliance. For large- and medium-sized businesses based in Latin America and the United States, meeting these requirements for processing invoices is a significant barrier – but one that's worth overcoming.

The Latin American market is huge. Even after the debilitating effects of the coronavirus pandemic, Brazil has the ninth-largest economy in the world, and Mexico the fifteenth. Online retail sales in Latin America are predicted to top US\$100 billion in 2022, with Brazil and Mexico accounting for over 60%.

> Advanced Data Automation captures and extracts data from email invoices with 100% accuracy and with less than 1% of documents requiring manual intervention.

> Online retail sales in Latin America are predicted to top US\$100 billion in 2022, with Brazil and Mexico accounting for over 60%.

Realize your business' potential in Latin America

At Advanced, we're working with several Latin American companies to understand the complexities of the Brazilian, Mexican and Argentinian regulatory requirements. Our Advanced Data Automation solution can capture the data you require and remove the administrative burden of these requirements.

Use data you can trust

Advanced Data Automation provides straight-through, no-touch document processing. It captures and extracts data from email invoices with 100% accuracy. To meet Latin American regulations, our system maps the necessary vendor invoices or customer orders, captures key data and verifies the required compliance information. You'll automatically receive precise, validated data into your financial management system or enterprise resource planning software.

Unlike slow, error-prone manual processing, Advanced Data Automation operates in near-real-time, 24/7. With less than 1% of documents requiring manual intervention, it frees up your team to focus on value-added tasks.

Get quick speed-to-value

Our solution is easy to implement, and your project delivery timeline can be as quick as a few weeks. We'll take the following steps:

1. We run a short workshop to learn your requirements.
2. We work with you to agree on the deliverables for the project.
3. You send us the sets of documents.
4. We implement all the capture, validation and extrapolation logic necessary.
5. We send the results back for you to post into your finance systems.

Talk to Advanced

Could Advanced Data Automation benefit your business? Ask yourself the following questions:
- Are you processing Latin American documents?
- Do you struggle to process these documents?
- Are you meeting your regulatory requirements in each Latin American country?

To discover how Advanced Data Automation can help you stay compliant and meet your goals in Latin America, get in touch today.

Contact us

▲advanced

📞 +1-770-933-1965   🖱 www.oneadvanced.com   ✉ hello@oneadvanced.com