The next generation of data capture software

Introduction

Organisations thrive on data. Without it, they struggle to survive. Today, businesses of all sizes are seeking greater visibility over their operational costs, liabilities and governance.

We estimate that up to 90% of invoices are sent via email as data-rich PDF documents. However, many businesses are unable to access the data they contain without the huge cost and time investment associated with manual keying. Although a number of data capture solutions are commercially available, they come with their own costs and challenges.

"Within just 3 months, 65% of targeted invoices are already being sent electronically and received directly in our processing environment within a couple of minutes of the supplier sending it."

Assistant Director of Finance, NHS Foundation Trust

The challenges of data capture solutions

	Outsourced document scanning	Optical Character Recognition (OCR) solutions	e-Invoicing networks	Electronic Data Interchange (EDI)
Costs	Buyers are charged per document scanned and must pay extra for document destruction and storage.	Buyers must pay annual maintenance charges, as well as rising manual data correction costs.	Suppliers and buyers must pay to submit and receive documents through a third-party network.	Due to its high cost, EDI is only available to corporates with the capital to invest.
Time and accuracy	There is delay of up to 24 hours before documents are available for onward processing.	At header level, data extraction is only up to 85% accurate, and significantly lower at line level.	e-Invoicing networks are bespoke and not inter-operable between vendors. They have a low adoption rate with suppliers due to the barriers to entry.	There is a high level of complexity associated with providing complete data acquisition.

Ask yourself:

- How much would these challenges cost your business?
- How much revenue would your business need to make just to cover these costs?

Get perfect data every time with Advanced Data Automation

Advanced Data Automation provides straight-through, no-touch invoice processing. It captures, extracts and validates data from email invoices with 100% accuracy, before automatically inputting it into your Financial Management System (FMS) or Enterprise Resource Planning (ERP) software.

100% data accuracy

Advanced Data Automation extracts data straight from the data layer of a PDF, or any other digital readable document, and therefore guarantees 100% accurate information every time.

Standardisation

Businesses have largely migrated towards the cloud, embracing ERPs and accounting systems like Oracle and SAP Ariba which can have specific formatting requirements to correctly ingest data.

Advanced Data Automation tailors to your systems requirements with bespoke business rules to make formatting adjustments your systems require, and checks that the data meets your specific validation criteria. Our solution can submit data into virtually any end system with guaranteed accuracy, helping you accelerate your digital transformation and increase efficiency.

High adoption rates

Over 95% of small to large businesses can send PDF documents as email attachments – meaning your suppliers won't need to make any changes and can simply continue to use the tools they use every day. By simply sending an email with an attachment, our solution enables higher supplier adoption ensuring the optimal number of invoices are processed automatically via our platform.

Highly trusted

Advanced Data Automation was built in 2010, today, our solution processes $20 billion plus worth of documents per year from over 40,000 sending organisations and over 700 receiving parties. We process over 12 million documents a year from customers across Europe, North and South America and the Asia-Pacific regions.

As a specialist e-commerce vendor we are always looking to automate processes, move online, & remove paper where possible. 90% of alpscontrols.com suppliers are now dealt with through XML or PDF invoicing automation. Advanced Data Automation enabled this to happen - quickly, efficiently and accurately."

Software Engineer,
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Talk to Advanced

To discover how Advanced Data Automation can help you achieve your goals, get in touch today

Contact us

▲advanced

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